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02/22/10 Crude Options Trading Summary

Volume Traded Source: NYMEX TMS	NYMEX LO Open Outcry Volume:		RBOB OB Floor Volume	
	LO Globex Volume:			
	LO PNT Volume:		OB PNT Volume:	
	LC Open Outcry Volume:		Heating Oil OH Floor Volume:	
	LC Globex Volume:			
	LC PNT Volume:		OH PNT Volume:	
April Open Interest	LO Calls: 264,683 (+4,645)	June Open Interest	LO Calls: 441,442 (+2,199)	
	LO Puts: 208,274 (+4,317)		LO Puts: 519,232 (+772)	
	LC Calls: 15,931 (0)		LC Calls: 37,380 (+690)	
	LC Puts: 18,283 (+220)		LC Puts: 23,099 (0)	
May Open Interest	LO Calls: 129,739 (+3,548)	July Open Interest	LO Calls: 59,334 (+388)	
	LO Puts: 94,876 (+3,370)		LO Puts: 57,681 (+355)	
	LC Calls: 2,253 (0)		LC Calls: 404 (0)	
	LC Puts: 3,463 (0)		LC Puts: 7,904 (0)	

Trades of the Day

- | | |
|--|--|
| <p>1) J 70/75 1 x 2 ps trades 29 and 30 now 30/31
 2) K 81 straddle trades 770
 3) K 79/85/91 Iron Fly trades 450
 4) J 75 p vs 80.00 trades 94
 5) M 100 c vs 81.00 trades 48
 6) june 100c vs 8100 trades 48 again
 7) M 50/ 120 strangle trades 17 FLOOR, offeed ove
 8) M 50/120 strangle trades 17
 9) K 100 c trades 20 again
 10) J 78 p vs 79.80 trades 185
 11) M 50/120 strangle trades 15 now</p> | <p>12) J 75/85 fence vs 80.30 5 around
 13) J 80 Straddle trades 515
 14) M 80/85 fence vs 81.00 trades 132
 15) M 81 straddle trades 965
 16) U 105 c trades 99
 17) K 80.5 Straddle trades 755
 18) M 81 Straddle trades 960
 19) Z/F 78 Straddle spread trades 80</p> |
|--|--|

Source: NYMEX

	STRIKE	Straddle	
		BID	OFFER
CL JO	80	500	520
CL KO	80.5	745	760
CL MO	81	945	965
CL NO	81.5	1110	1135
CL OQ	82	1240	1265
CL UO	82	1380	1405
CL VO	82.5	1495	1525
CL XO	82.5	1595	1625
CL ZO	83	1700	1720
CL M1	84	2090	2130

02/22/10 Crude Futures Trading Summary			Source: NYMEX
NYMEX CL Open Outcry Volume		CL Open Interest	1,297,516
NYMEX CL Globex Volume		Change in Open Interest	+5,875
NYMEX CL PNT Volume (Includes ClearPort, EFP, and Block Volumes)		March Open Interest (CL)	27,761 (-25,359)
		April Open Interest (CL)	270,598 (+15,038)
		May Open Interest (CL)	157,866 (+1,674)
		June Open Interest (CL)	157,956 (+4,897)
NYMEX Brent Last Day (BZ)		BZ Open Interest	2,961 (-262)
Brent-Dubai Swap (DB)		DB Open Interest	33,060 (+300)
WTI Cal. Swap (CS)		CS Open Interest	220,417 (+959)
WTI Financial (WS)		WS Open Interest	136,765 (+1,197)
Yesterday's Brent ICE Volume	379,711	April Brent Open Interest	209,363
		May Brent Open Interest	178,447
		June Brent Open Interest	126,254
Yesterday's WTI ICE Volume	205,337	March ICE WTI Open Int	48,968
		April ICE WTI Open Int	91,449
		May ICE WTI Open Int	26,915
Products Trading Summary 258,438			
RBOB Open Outcry Volume		RB Open Interest	258,415
RBOB Globex Volume		Open Interest Change	+3,914
RB PNT Volume			
Heating Oil Open Outcry Volume:		Heating Oil Open Interest	301,289
HO Globex Volume:		Open Interest Change	+1,724
HO PNT Volume:			

EIA Weekly Inventory Data (Released February 18, 2009)		Source: US Dept. of Energy
Location	Stocks (Million Barrels)	Change From Prev. Week (Million Barrels)
Crude Oil (USA)	334.503	+3.085
East Coast (PADD I)	13.101	-0.275
Midwest (PADD II)	81.313	-0.771
Cushing, Oklahoma	30.612	-0.710
Gulf Coast (PADD III)	177.901	+4.700
Rocky Mountains (PADD IV)	15.449	-0.188
West Coast (PADD V)	46.739	-0.381
Strategic Petroleum Reserve	726.615	Unchanged
Refinery Utilization	79.75	+0.64%
Gasoline Stocks	232.065	+1.620
Distillate Stocks	153.255	-2.937

Brent Settlement Data

J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1
	-47	-103	-155	-202	-242	-278	-310	-343	-376	-408	-440	-470	-498	-524
	K0	-56	-108	-155	-195	-231	-263	-296	-329	-361	-393	-423	-451	-477
	M0	M0	-52	-99	-139	-175	-207	-240	-273	-305	-337	-367	-395	-421
	J0 7861		N0	-47	-87	-123	-155	-188	-221	-253	-285	-315	-343	-369
	K0 7908	J/K	-47	Q0	-40	-76	-108	-141	-174	-206	-238	-268	-296	-322
	M0 7964	K/M	-56	U0	-36	-68	-101	-134	-166	-198	-228	-256	-282	
	N0 8016	M/N	-52	V0	-32	-65	-98	-130	-162	-192	-220	-246		
	Q0 8063	N/Q	-47	X0	-33	-66	-98	-130	-160	-188	-214			
	U0 8103	Q/U	-40	Z0	-33	-65	-97	-127	-155	-181				
V0 8139	U/V	-36	F1	-32	-64	-94	-122	-148						
X0 8171	V/X	-32	G1	-32	-62	-90	-116							
Z0 8204	X/Z	-33	H1	-30	-58	-84								
F1 8237	Z/F	-33	J1	-28	-54									
G1 8269	F/G	-32	K1	-26										
H1 8301	G/H	-32	M1											
J1 8331	H/J	-30												
K1 8359														

Spot-Red	Red-Blue
J -470	J -198
K -451	K -182
M -421	M -168
N -388	N -161
Q -357	Q -157
U -332	U -154
V -310	V -152
X -292	X -150
Z -273	Z -148
F -253	F -143
G -234	G -138
H -215	H -133

Brent Spreads						Brent Calendar Averages				
Z0/Z1	-273	M0/Z0	-240	M4/Z4	-70		2011	2012	2013	2014
Z1/Z2	-148	Z0/M1	-181	Z4/M5	-78	Today	8378	8559	8677	8791
Z2/Z3	-95	M1/Z1	-92	M5/Z5	-84	Last	8323	8492	8605	8719
Z3/Z4	-136	Z1/M2	-76	Z5/M6	-91	Diff.	54	67	72	73
Z4/Z5	-162	M2/Z2	-72	M6/Z6	-91					
Z5/Z6	-182	Z2/M3	-48	Z6/M7	-104					
Z6/Z7	-208	M3/Z3	-47	M7/Z7	-104					
		Z3/M4	-66							

Arb Values	
JJ	170
KK	164
MM	149
NN	136
QQ	141
UU	112
VV	103
XX	99
ZZ	96
FF	84
GG	74

WTI/Brent Box Settle		
J/K	6	
K/M	15	
M/N	13	
N/Q	14	
Q/U	10	
U/V	9	

	Apr	May	Jun	Jul
HI	7894	7935	7985	8036
LO	7785	7837	7894	7956
ST	7861	7908	7964	8016

		Q1 11	8269	Q1 12	8503	Q1 13	8641	Q1 14	8739	Q1 15	8882
Q2 10	7911	Q2 11	8358	Q2 12	8541	Q2 13	8665	Q2 14	8774	Q2 15	8921
Q3 10	8061	Q3 11	8420	Q3 12	8577	Q3 13	8689	Q3 14	8808	Q3 15	8961
Q4 10	8171	Q4 11	8463	Q4 12	8613	Q4 13	8713	Q4 14	8844	Q4 15	9003

[North Sea Maritime Weather](#) (From the United Kingdom Office of Meteorology)

Brent Settlement Data

News Stories of the Day

[Total to meet unitons tomorrow to end refinery strike that threatens supply \(Bloomberg\)](#)

[Crude rises to six week high above \\$80 as Total strike boosts fuel process \(Bloomberg\)](#)

[Schlumberger weights drilling future with \\$11 billion acquisition of Smith \(Bloomberg\)](#)

[Gas drops below \\$5 for first time in 10 weeks as US weather turns milder \(Bloomberg\)](#)

[BP, Shell cost cuts may falter as drilling threatens oil inflation revival \(Bloomberg\)](#)

[EPA might try cap-and-trade market plan without new US law, Cantor says \(Bloomberg\)](#)

API Weekly Supply Data (Released February 17, 2010)			Source: API
Location	Week Ended 2/12/10	Week Ended 1/29/10	Change in Week
Crude Oil (USA)	337.562	337.625	-0.063
PADD 1	13.013	13.347	-0.334
PADD 2	81.956	83.149	-1.193
Cushing, OK	29.707	30.422	-0.715
PADD 3	179.044	175.165	+3.879
PADD 4	15.145	15.494	-0.349
PADD 5	48.404	50.470	-2.066
Refinery Runs	13.576	13.285	+0.291
Crude Imports	8.039	8.375	-0.336
Gasoline Stocks (USA)	230.277	228.849	+1.428
Distillate Stocks	159.547	158.264	+1.283
Jet Fuel Stocks	43.784	43.463	+0.321

WTI Crude Oil NYMEX Futures Positions As Of February 16 (via CFTC Weekly Report)

	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	236,003	167,567	312,978	685,344	752,309	1,234,325	1,232,854	67,299	68,770
Net Long/Short	Long 68,436			Short 66,965					
% of Open Interest	18.1	12.9	24.0	52.7	57.8	94.8	94.7	5.2	5.3
# Traders in Each Category	106	90	138	89	96	278	256		

WTI Crude Oil ICE EUROPE FUTURES Positions As Of February 16 (via CFTC Weekly Report)

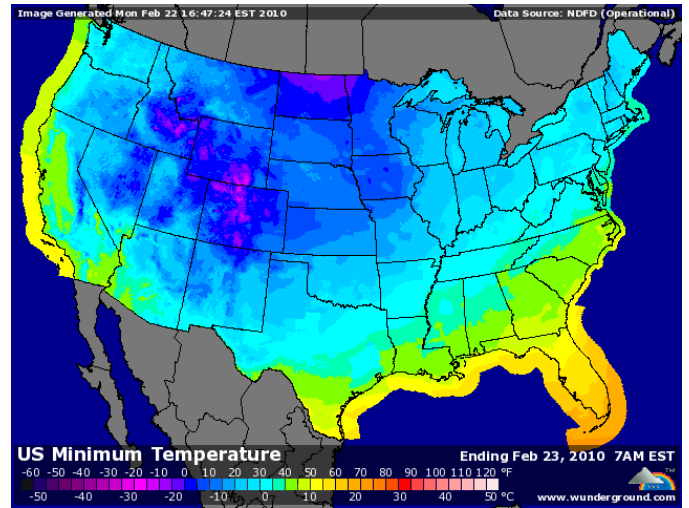
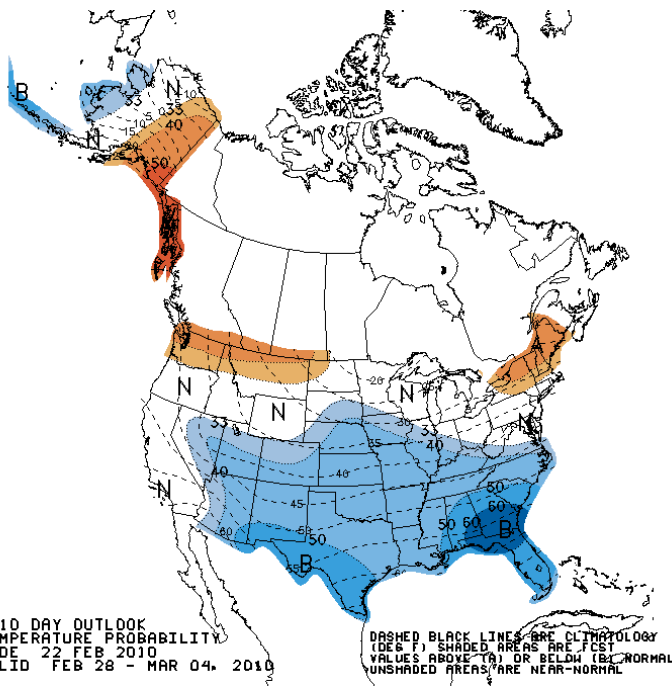
	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	40,557	27,381	91,674	351,757	366,126	483,988	485,181	16,125	14,932
Net Long/Short	Long 13,176			Short 14,369					
% of Open Interest	8.1	5.5	18.3	70.3	73.2	96.8	97.0	3.2	3.0
# Traders in Each Category	29	14	35	56	64	99	103		

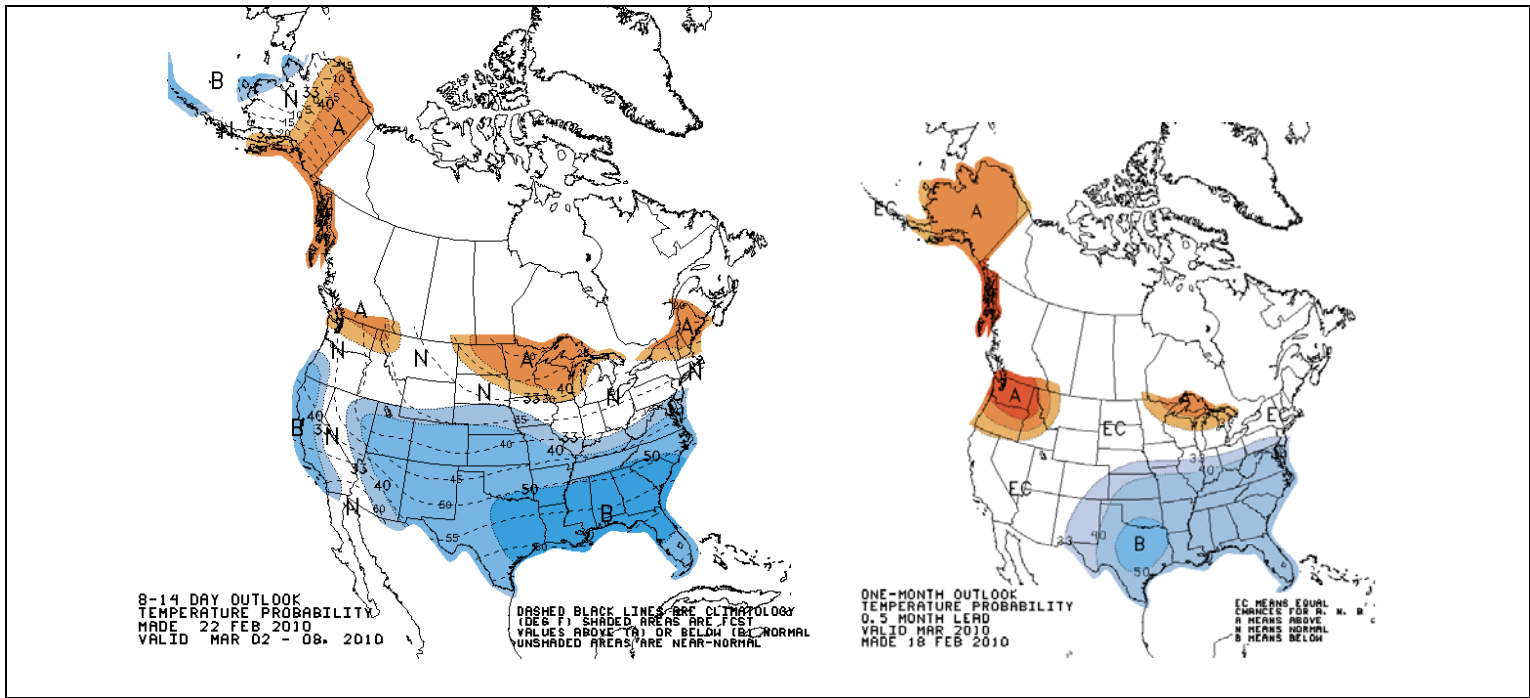
Weather News

Source: NOAA, Wunderground.com

NOAA: [90 Day Outlooks](#)

Weather Underground: [Severe Weather Map](#)





Government Data

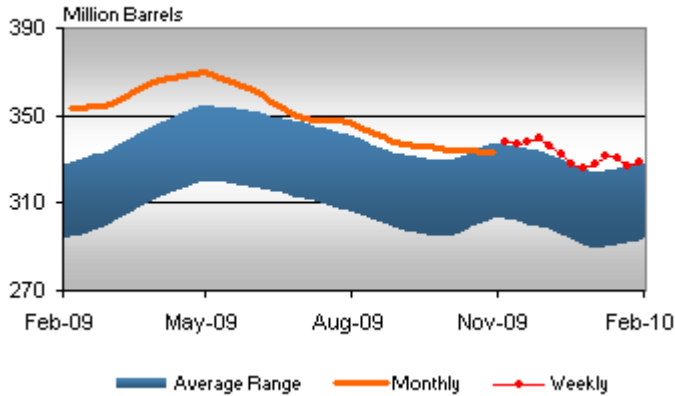
Source: Dept. of Energy

Department of Energy: [Crude Oil Supply Data](#)

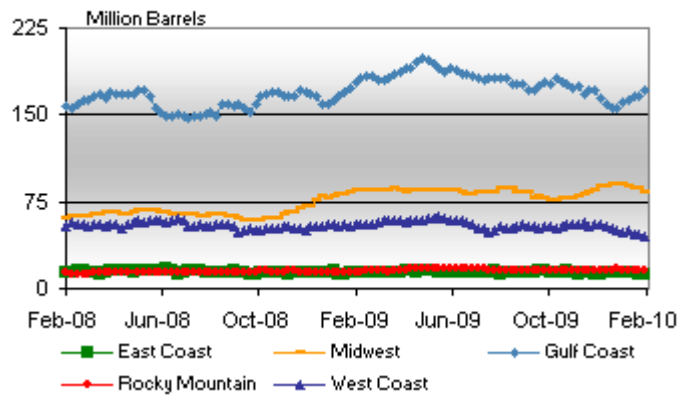
Department of Energy: [This Week In Petroleum](#)

Department of Energy: [Weekly Petroleum Status Report Highlights](#) (.PDF file)

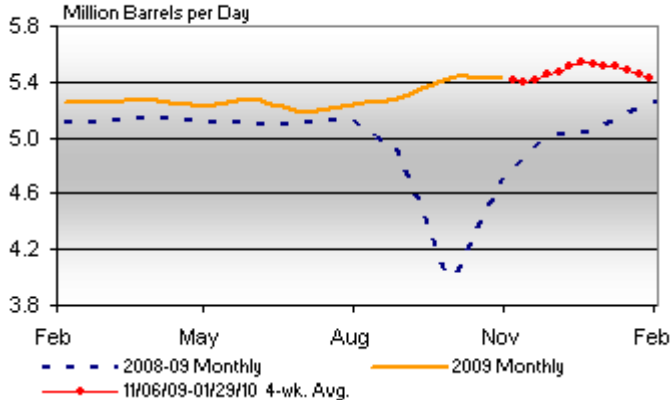
U.S. Crude Oil Stocks



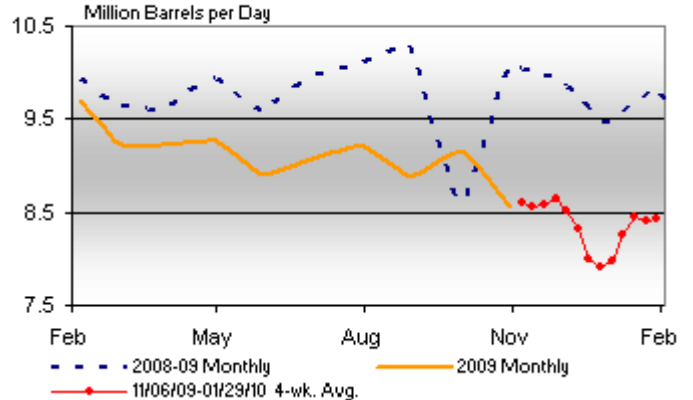
Regional Crude Oil Stocks

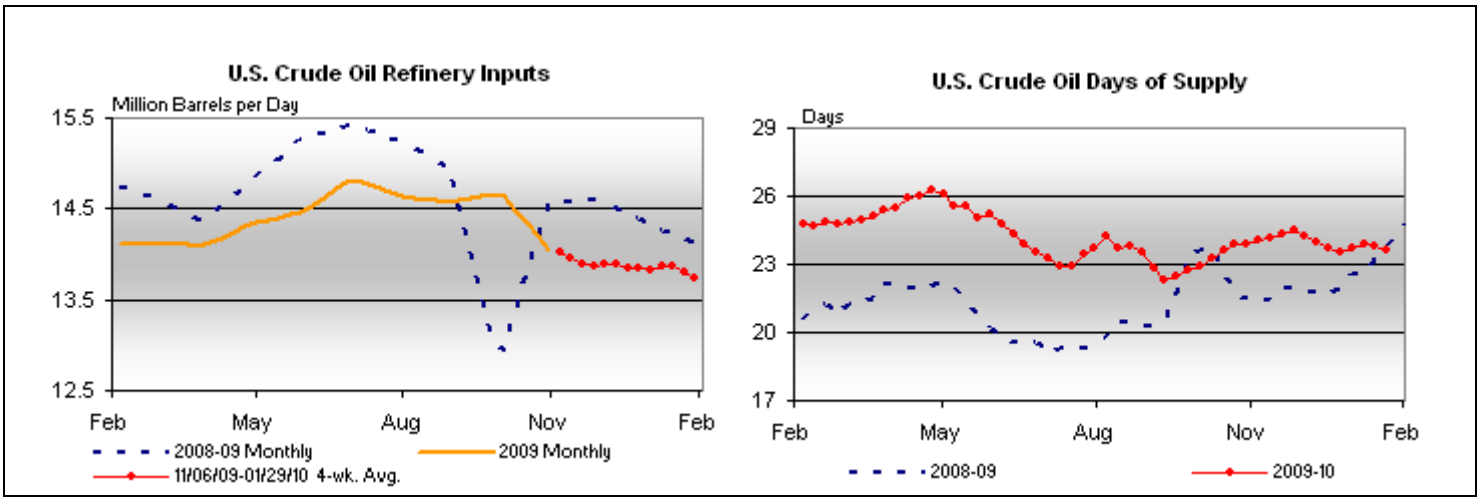


U.S. Crude Oil Domestic Production



U.S. Crude Oil Imports





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