

S.C.S. Commodities/OTC Corp

Natural Gas Swaps/Options/Futures OTC Desk: (646) 825-3880

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02/23/10 Natural Gas Options Trading Summary

Volume Traded Source: NYMEX	LN Open Outcry Volume:		ON Open Outcry Volume:	
			ON Globex Volume:	
	LN PNT Volume:		ON PNT Volume:	
March Open Interest	ON Calls: 36,058 (-387)	May Open Interest	ON Calls: 20,771 (+192)	
	ON Puts: 20,803 (-553)		ON Puts: 10,087 (+17)	
	LN Calls: 356,214 (+6,508)		LN Calls: 204,392 (+3,597)	
	LN Puts: 242,973 (-254)		LN Puts: 160,594 (+345)	
April Open Interest	ON Calls: 36,626 (+53)	June Open Interest	ON Calls: 15,408 (+195)	
	ON Puts: 20,095 (+104)		ON Puts: 12,760 (+97)	
	LN Calls: 316,690 (+4,559)		LN Calls: 168,529 (+1,175)	
	LN Puts: 253,906 (+152)		LN Puts: 156,801 (+2,925)	

Source: NYMEX

<u>TICKER</u>	<u>STRIKE</u>	<u>STR BID</u>	<u>STR ASK</u>	<u>B VOL</u>	<u>A VOL</u>	<u>M STD/DAY</u>
NG H10	480	0.0	5.0	33	43	11.4
NG J10	480	47.0	49.0	41.75	44	12.9
NG K10	485	65.5	67.5	40.25	42	12.5
NG M10	495	78.0	81.0	39.25	40.6	12.4
NG N10	505	92.0	95.0	39.5	40.75	12.7
NG Q10	510	107.5	110.5	40.7	41.75	13.1
NG U10	510	125.0	128.0	43	44	13.9
NG V10	520	144.0	147.0	44.8	56.8	16.5
NG X10	555	147.0	150.0	40.75	41.6	14.3
NG Z10	585	149.0	152.0	37	37.9	13.7
NG F11	610	159.0	162.0	35.8	36.4	13.8
NG G11	605	165.4	168.5	35.7	36.4	13.6
NG H11	590	170.0	173.0	36.3	37	13.5
NG J11	550	149.0	152.0	32.1	32.8	11.2
NG K11	550	149.0	152.0	31.1	32	10.8
NG M11	555	154.0	158.0	31	31.8	10.9
NG N11	560	157.0	160	30.5	31.4	10.8
NG Q11	565	163.0	167	30.8	31.6	11.0
NG U11	570	174.0	179	31.7	32.7	11.5
NG V11	580	191.0	194	32.15	33	11.8
NG X11	610	193.0	197	31.1	32	12.0
NG Z11	640	197.0	199.5	29.8	30	12.0
NG F12	660	202.0	206	28.75	29.4	12.0

02/23/10 Natural Gas Futures Trading Summary

Volumes Traded		Source: NYMEX	
NYMEX Open Outcry Volume		Yesterday's Open Interest	805,232
NYMEX Globex Volume			
NYMEX PNT Volume (Includes ClearPort, EFP, and Block Volumes)		Change in Open Interest	+4,848
Henry Hub Swap (NN) Trading Volume			
Henry Hub Penultimate Swap (NP) Volume			
March Open Interest (NG)		29,531 (-5,531)	
April Open Interest (NG)		175,214 (+6,626)	
May Open Interest (NG)		141,188 (+2,576)	
March NN Open Interest (NN)		125,477 (-82)	
April NN Open Interest (NN)		230,300 (+2,548)	
May NN Open Interest (NN)		203,158 (+734)	

NG Futures Spread Grid													Source: NYMEX	
	J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1
H0	-31	-97	-174	-254	-313	-345	-439	-746	-1066	-1294	-1261	-1116	-734	-709
	J0	-66	-143	-223	-282	-314	-408	-715	-1035	-1263	-1230	-1085	-703	-678
		K0	-77	-157	-216	-248	-342	-649	-969	-1197	-1164	-1019	-637	-612
			M	-80	-139	-171	-265	-572	-892	-1120	-1087	-942	-560	-535
H10	4778			N0	-59	-91	-185	-492	-812	-1040	-1007	-862	-480	-455
J10	4809		H/J	-31	Q0	-32	-126	-433	-753	-981	-948	-803	-421	-396
K10	4875		J/K	-66		U0	-94	-401	-721	-949	-916	-771	-389	-364
M10	4952		K/M	-77			V0	-307	-627	-855	-822	-677	-295	-270
N10	5032		M/N	-80				X0	-320	-548	-515	-370	12	37
Q10	5091		N/Q	-59					Z0	-228	-195	-50	332	357
U10	5123		Q/U	-32						F	33	178	560	585
V10	5217		U/V	-94							G1	145	527	552
X10	5524		V/X	-307								H1	382	407
Z10	5844		X/Z	-320									J1	25
F11	6072		Z/F	-228										K1
G11	6039		F/G	33										
H11	5894		G/H	145										
J11	5512													
K11	5487													
M11	5537													
N11	5600													
Q11	5655													

Natural Gas Settlement Data

Source: NYMEX

Calendar Averages						
	2011	2012	2013	2014	2015	2016
TODAY	5807	6091	6294	6502	6721	6930
LAST	5866	6128	6326	6532	6751	6960
CHANGE	-58	-37	-32	-30	-30	-30
	2017	2018	2019	2020	2021	2022
TODAY	7135	7339	7548	7758	7978	8204
LAST	7165	7369	7578	7788	8008	8234
CHANGE	-30	-30	-30	-30	-30	-30

Strips			
J10-V10	5014	X10-H11	5875
J11-V11	5609	X11-H12	6366
J12-V12	5837	X12-H13	6569
J13-V13	6036	X13-H14	6777
J14-V14	6244	X14-H15	6996
J15-V15	6464	X15-H16	7210
J16-V16	6671	X16-H17	7418
J17-V17	6874	X17-H18	7627
J18-V18	7074	X18-H19	7835
J19-V19	7277	X19-H20	8074
J20-V20	7471		

Spot-Red		Red-Blue	
H	-1116	H	-426
J	-703	J	-243
K	-612	K	-228
M	-585	M	-223
N	-568	N	-225
Q	-564	Q	-220
U	-562	U	-225
V	-573	V	-230
X	-531	X	-210
Z	-516	Z	-195
F	-498	F	-195
G	-486	G	-215

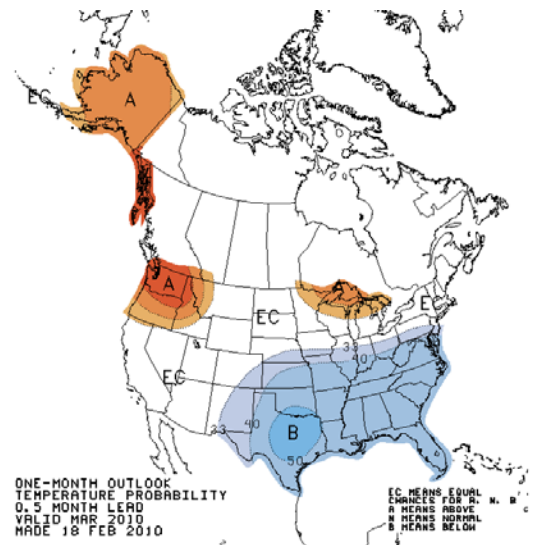
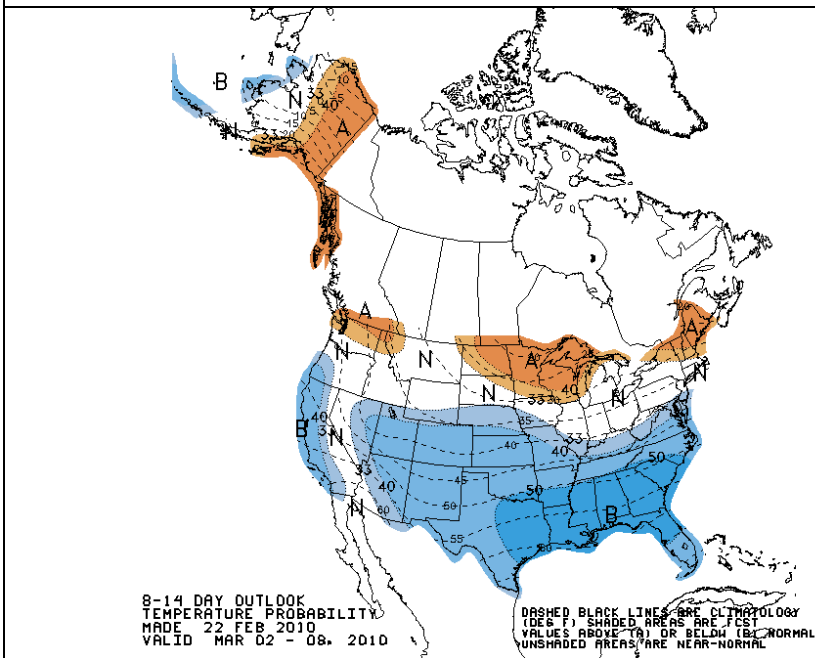
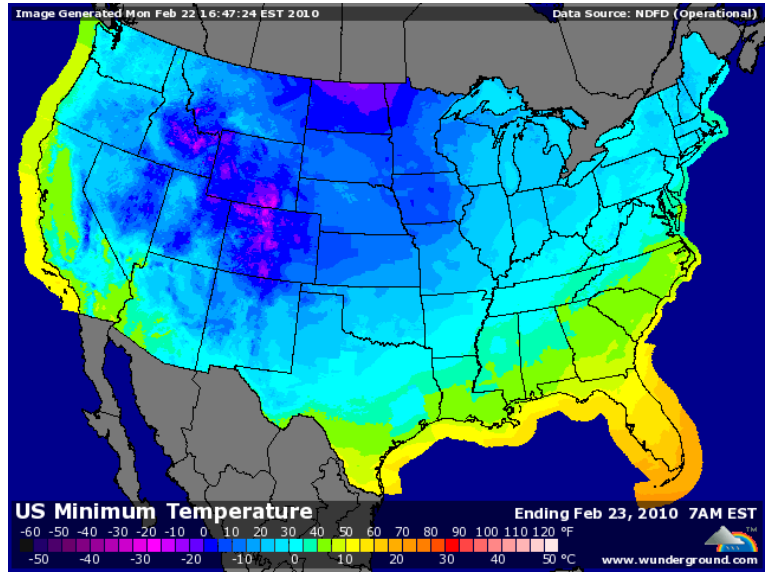
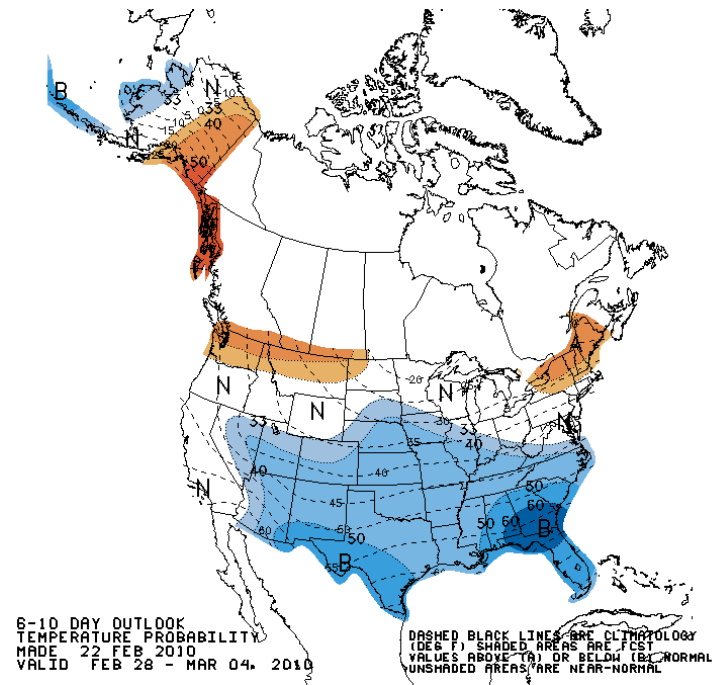
Spreads			
		H10/J10	-31
V10/F11	-855	H11/J11	382
V11/F12	-780	H12/J12	565
V12/F13	-745	H13/J13	570
V13/F14	-740	H14/J14	585
V14/F15	-740	H15/J15	590
V15/F16	-740	H16/J16	600
V16/F17	-745	H17/J17	610
V17/F18	-760	H18/J18	630
V18/F19	-775	H19/J19	640
V19/F20	-810	H20/J20	680

High-Low-Settle			
	Mar	Apr	May
HI	4934	4946	5006
LO	4773	4805	4870
ST	4778	4809	4875
Resistance and Support			
	Mar	Apr	May
2R	4989	4994	5053
1R	4884	4902	4964
PIVOT	4828	4853	4917
1S	4723	4761	4828
2S	4667	4712	4781

E.I.A. Estimated Working Gas In Storage (Released February 18, 2009)							Source: Dept. of Energy	
Region	Stocks in Bcf			Historical Comparisons				
	02.12.10	02.05.10	Change	Year Ago (2.12.09)		5 Year Average		
				Stocks (Bcf)	% Change	Stocks (Bcf)	% change	
East	1,030	1,135	-105	951	8.3	1,048	-1.7	
West	322	344	-22	314	2.5	270	19.3	
Producing	673	736	-63	735	-8.4	655	2.7	
Total	2,025	2,215	-190	1,999	1.3	1,972	2.7	

Natural Gas <u>NYMEX</u> Futures Positions As Of February 16 (via CFTC Weekly Report)									
	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	78,088	232,380	312,548	313,047	192,694	703,386	737,622	76,794	42,855
Net Long/Short by Category	Short 154,292			Long 120,353					
% of Open Interest	10.0	29.8	40.0	40.1	24.7	90.2	94.5	9.8	5.5
# Traders in Each Category	70	89	125	80	67	236	214		

Natural Gas <u>ICE OTC Henry Hub</u> Futures Positions As Of February 16 (via CFTC Weekly Report)									
	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	581,618	57,466	1,205,537	2,122,779	2,658,600	3,909,934	3,921,603	46,100	34,431
Net Long/Short by Category	Long 524,152			Short 535,821					
% of Open Interest	14.7	1.5	305	53.7	67.2	98.8	99.1	1.2	0.9
# Traders in Each Category	46	29	66	123	119	194	190		

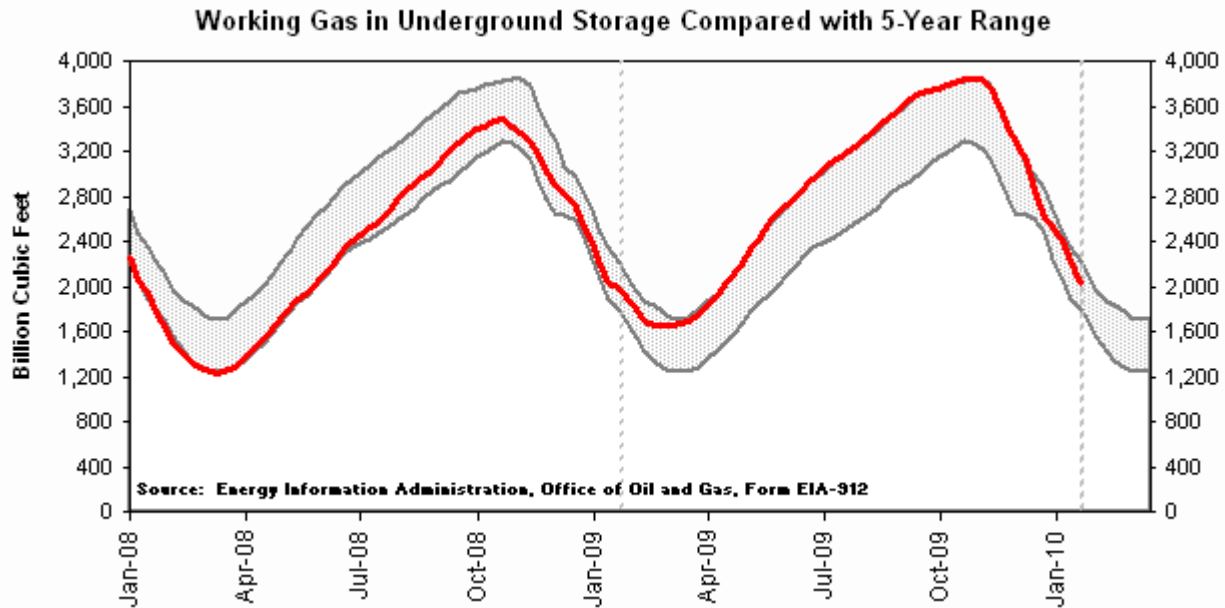


Department of Energy: [Weekly Natural Gas Storage Report](#)

Department of Energy: [Natural Gas Weekly Update](#)

Department of Energy: [Working Gas in Underground Storage](#)

Gas in Storage vs. 5 Year Range (Source: Dept. of Energy)



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