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02/25/10 Crude Options Trading Summary

Volume Traded Source: NYMEX TMS	NYMEX LO Open Outcry Volume:	70,302	RBOB OB Floor Volume	1,464
	LO Globex Volume:	16,569		
	LO PNT Volume:	48,475	OB PNT Volume:	920
	LC Open Outcry Volume:	0	Heating Oil OH Floor Volume:	620
	LC Globex Volume:	0		
	LC PNT Volume:	915	OH PNT Volume:	1,540
April Open Interest	LC Calls: 16,131 (0) LC Puts: 18,533 (-150)	June Open Interest	LC Calls: 36,185 (+80) LC Puts: 23,099 (0)	
	LO Calls: 262,104 (-2,296) LO Puts: 212,033 (+236)		LO Calls: 450,198 (+6,872) LO Puts: 534,266 (+3,721)	
May Open Interest	LC Calls: 2,253 (0) LC Puts: 15,388 (0)	July Open Interest	LC Calls: 404 (0) LC Puts: 7,904 (0)	
	LO Calls: 140,844 (+8,199) LO Puts: 117,183 (+3,966)		LO Calls: 62,329 (+389) LO Puts: 61,378 (+2,260)	

Trades of the Day

1) J 70 p trades 38 2) N 70/80 1 x 2 ps vs 79.70 trades 140 3) N 70/80 1 x 2 ps vs 79.70 trades 142 4) K 78.5 Straddle trades 720 5) Z 81 Straddle trades 1635 6) Z 11 55 p vs 82.70 trades 253 7) K 60/67.5/75 p fly vs 78.50 trades 108 now 107/108 8) M 55 p trades 17 9) M 79 Straddle trades 925	10) M 78.5 vs Z 80.5 Straddle spread trades 698 11) M 72 p vs 78.90 trades 213 12) M 70/78/86 iron fly trades 580 13) j 70p trading 44 ppr selling 1000x 14) J 70 p trades 44 15) M 78 Straddle trades 930 16) M 80/85 1 x 2 cs trades 14 17) dec 40/50 ps vs 8000 trades 55 18) dec 40/50 ps vs 8000 trades 54 now 19) M 125 c trades 5 20) K 78 Straddle trades 710
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Source: NYMEX

		Straddle	
	STRIKE	BID	OFFER
CL J0	78	450	470
CL K0	78.5	700	720
CL M0	78.5	905	920
CL N0	79	1060	1080
CL O0	79.5	1180	1205
CL U0	80	1310	1335
CL V0	80	1410	1435
CL X0	80.5	1505	1545
CL Z0	80.5	1600	1630
CL M1	82	1970	2010

02/25/10 Crude Futures Trading Summary			Source: NYMEX
NYMEX CL Open Outcry Volume	7,343	CL Open Interest	1,291,035
NYMEX CL Globex Volume	490,036	Change in Open Interest	-5,193
NYMEX CL PNT Volume (Includes ClearPort, EFP, and Block Volumes)	13,400	April Open Interest (CL)	273,861 (-2,190)
		May Open Interest (CL)	165,531 (+128)
		June Open Interest (CL)	167,369 (-1,675)
		July Open Interest (CL)	56,506 (-464)
NYMEX Brent Last Day (BZ)	596	BZ Open Interest	3,673 (+525)
Brent-Dubai Swap (DB)	1,260	DB Open Interest	34,395 (-85)
WTI Cal. Swap (CS)	2,675	CS Open Interest	224,799 (+638)
WTI Financial (WS)	1,439	WS Open Interest	130,315 (+185)
Yesterday's Brent ICE Volume	343,082	April Brent Open Interest	191,976
		May Brent Open Interest	185,278
		June Brent Open Interest	127,173
Yesterday's WTI ICE Volume	343,082	April ICE WTI Open Int	191,976
		May ICE WTI Open Int	185,278
		June ICE WTI Open Int	127,173
Products Trading Summary			
RBOB Open Outcry Volume	102,810	RB Open Interest	262,611
RBOB Globex Volume	1,104	Open Interest Change	-2,500
RB PNT Volume	10,044		
Heating Oil Open Outcry Volume:	85,682	Heating Oil Open Interest	300,658
HO Globex Volume:	332	Open Interest Change	-4,372
HO PNT Volume:	13,772		

EIA Weekly Inventory Data (Released February 24, 2009)		Source: US Dept. of Energy
Location	Stocks (Million Barrels)	Change From Prev. Week (Million Barrels)
Crude Oil (USA)	337.537	+3.034
East Coast (PADD I)	12.258	-0.843
Midwest (PADD II)	80.895	-0.418
Cushing, Oklahoma	29.902	-0.710
Gulf Coast (PADD III)	180.070	+2.169
Rocky Mountains (PADD IV)	15.417	-0.032
West Coast (PADD V)	48.897	+2.158
Strategic Petroleum Reserve	726.612	unchanged
Refinery Utilization	81.17%	+1.42%
Gasoline Stocks	231.170	-0.895
Distillate Stocks	152.664	-0.591

Brent Settlement Data

J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1
	-39	-92	-145	-193	-235	-273	-306	-339	-372	-404	-436	-467	-497	-526
	K0	-53	-106	-154	-196	-234	-267	-300	-333	-365	-397	-428	-458	-487
	M0	M0	-53	-101	-143	-181	-214	-247	-280	-312	-344	-375	-405	-434
	J0	7629	N0	-48	-90	-128	-161	-194	-227	-259	-291	-322	-352	-381
	K0	7668	Q0	-42	-80	-113	-146	-179	-211	-243	-274	-304	-333	
	M0	7721	U0	U0	-38	-71	-104	-137	-169	-201	-232	-262	-291	
	N0	7774	V0	V0	-33	-66	-99	-131	-163	-194	-224	-253		
	Q0	7822	X0	X0	-33	-66	-98	-130	-161	-191	-220			
	U0	7864	Z0	Z0	-33	-65	-97	-128	-158	-187				
	V0	7902	F1	F1	-32	-64	-95	-125	-154					
	X0	7935	G1	G1	-32	-63	-93	-122						
	Z0	7968	H1	H1	-31	-61	-90							
	F1	8001	J1	J1	-30	-59								
	G1	8033	K1	K1	-29									
H1	8065	M1	M1	-29										
J1	8096													
K1	8126													

Spot-Red	Red-Blue
J	J
-467	-219
K	K
-458	-203
M	M
-434	-187
N	N
-406	-175
Q	Q
-377	-169
U	U
-350	-167
V	V
-327	-164
X	X
-308	-162
Z	Z
-289	-160
F	F
-271	-153
G	G
-254	-146
H	H
-236	-140

Brent Spreads						Brent Calendar Averages				
Z0/Z1	-289	M0/Z0	-247	M4/Z4	-66		2011	2012	2013	2014
Z1/Z2	-160	Z0/M1	-187	Z4/M5	-83	Today	8150	8347	8468	8582
Z2/Z3	-91	M1/Z1	-102	M5/Z5	-82	Last	8324	8515	8632	8739
Z3/Z4	-135	Z1/M2	-85	Z5/M6	-91	Diff.	-174	-168	-164	-156
Z4/Z5	-165	M2/Z2	-75	M6/Z6	-91					
Z5/Z6	-182	Z2/M3	-48	Z6/M7	-104					
Z6/Z7	-208	M3/Z3	-43	M7/Z7	-104					
		Z3/M4	-69							

Arb Values	
JJ	188
KK	185
MM	169
NN	153
QQ	141
UU	127
VV	117
XX	113
ZZ	110
FF	98
GG	89

WTI/Brent Box Settle		
J/K		3
K/M		16
M/N		16
N/Q		14
Q/U		12
U/V		10

	Apr	May	Jun	Jul
HI	7842	7877	7932	7930
LO	7529	7566	7621	7675
ST	7629	7668	7721	7774

		Q1 11	8033	Q1 12	8287	Q1 13	8433	Q1 14	8532	Q1 15	8671
Q2 10	7673	Q2 11	8126	Q2 12	8329	Q2 13	8457	Q2 14	8566	Q2 15	8713
Q3 10	7820	Q3 11	8198	Q3 12	8368	Q3 13	8480	Q3 14	8599	Q3 15	8754
Q4 10	7935	Q4 11	8243	Q4 12	8405	Q4 13	8501	Q4 14	8632	Q4 15	8795

[North Sea Maritime Weather](#) (From the United Kingdom Office of Meteorology)

Brent Settlement Data

News Stories of the Day

[Total's fuel shipments resume as accord with unions ends refinery strikes \(Bloomberg\)](#)

[China's oil refining to increase, boosting crude purchases, analyst says \(Bloomberg\)](#)

[Nigeria's Jonathan must fix oil industry's lagging investment, security \(Bloomberg\)](#)

[Putin warns utility owners not to 'eat up' money meant for improvements \(Bloomberg\)](#)

[Winter storm may dump foot of snow across upstate New York and New England \(Bloomberg\)](#)

[Argentina seeks support at UN as UK says Falkland Islands drilling legal \(Bloomberg\)](#)

API Weekly Supply Data (Released February 23,, 2010)			Source: API
Location	Week Ended 2/19/10	Week Ended 2/12/10	Change in Week
Crude Oil (USA)	334.425	337.562	-3.137
PADD 1	11.389	13.013	-1.624
PADD 2	80.517	81.956	-1.439
Cushing, OK	28.091	29.707	-1.616
PADD 3	177.378	179.044	-1.666
PADD 4	15.296	15.145	0.151
PADD 5	49.845	48.404	1.441
Refinery Runs	13.800	13.576	+0.224
Crude Imports	9.192	8.039	+1.153
Gasoline Stocks (USA)	232.015	230.277	+1.738
Distillate Stocks	158.713	159.547	-0.834
Jet Fuel Stocks	43.745	43.784	-0.039

WTI Crude Oil *NYMEX* Futures Positions As Of February 16 (via CFTC Weekly Report)

	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	236,003	167,567	312,978	685,344	752,309	1,234,325	1,232,854	67,299	68,770
Net Long/Short	Long 68,436			Short 66,965					
% of Open Interest	18.1	12.9	24.0	52.7	57.8	94.8	94.7	5.2	5.3
# Traders in Each Category	106	90	138	89	96	278	256		

WTI Crude Oil ICE EUROPE FUTURES Positions As Of February 16 (via CFTC Weekly Report)

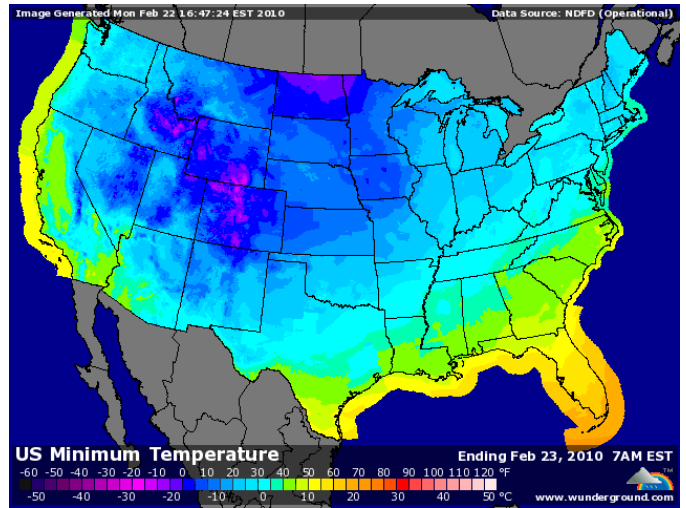
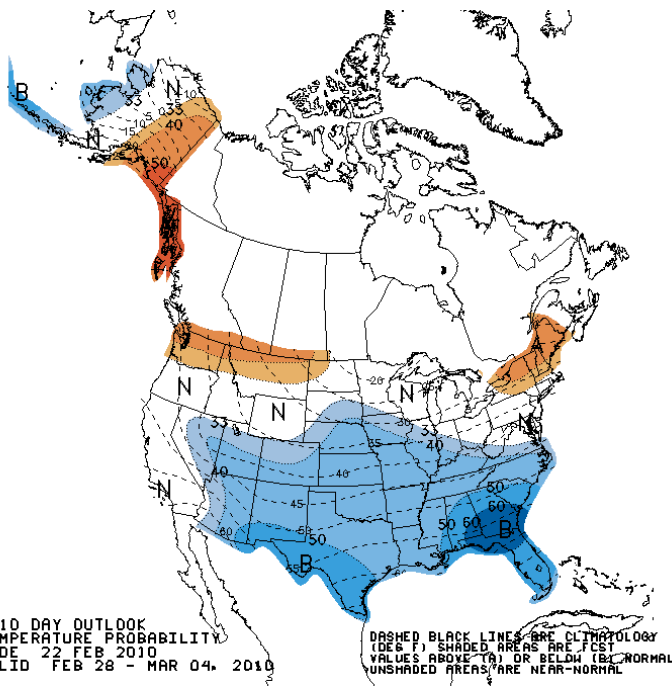
	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	40,557	27,381	91,674	351,757	366,126	483,988	485,181	16,125	14,932
Net Long/Short	Long 13,176			Short 14,369					
% of Open Interest	8.1	5.5	18.3	70.3	73.2	96.8	97.0	3.2	3.0
# Traders in Each Category	29	14	35	56	64	99	103		

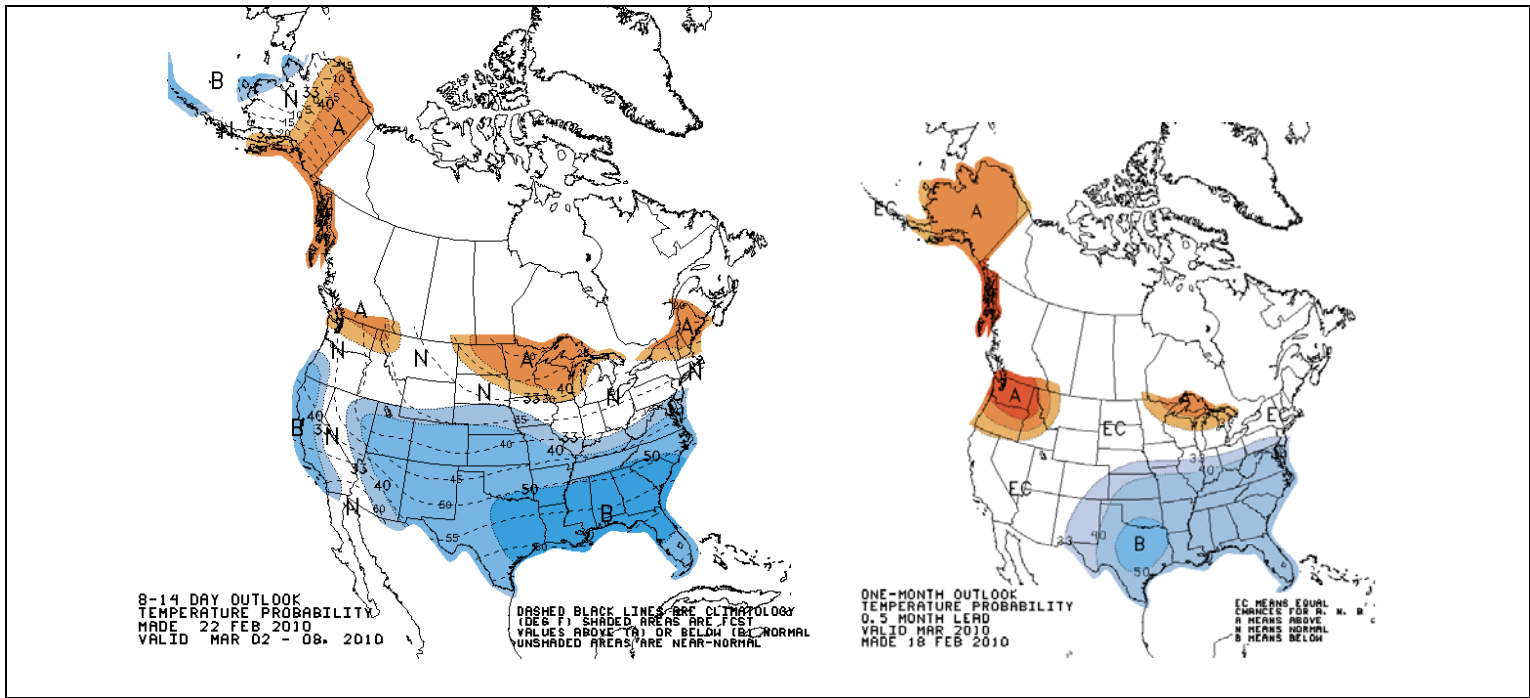
Weather News

Source: NOAA, Wunderground.com

NOAA: [90 Day Outlooks](#)

Weather Underground: [Severe Weather Map](#)





Government Data

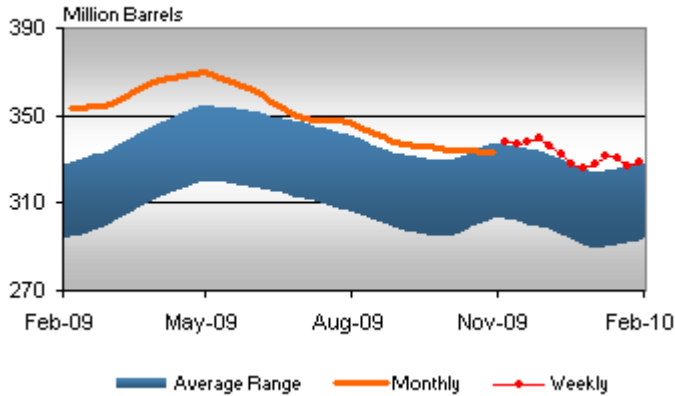
Source: Dept. of Energy

Department of Energy: [Crude Oil Supply Data](#)

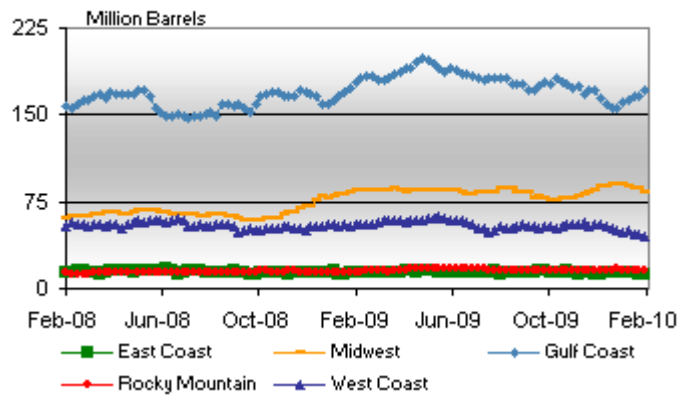
Department of Energy: [This Week In Petroleum](#)

Department of Energy: [Weekly Petroleum Status Report Highlights](#) (.PDF file)

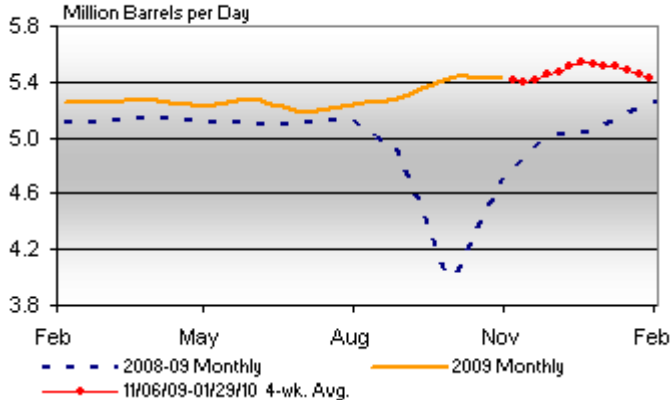
U.S. Crude Oil Stocks



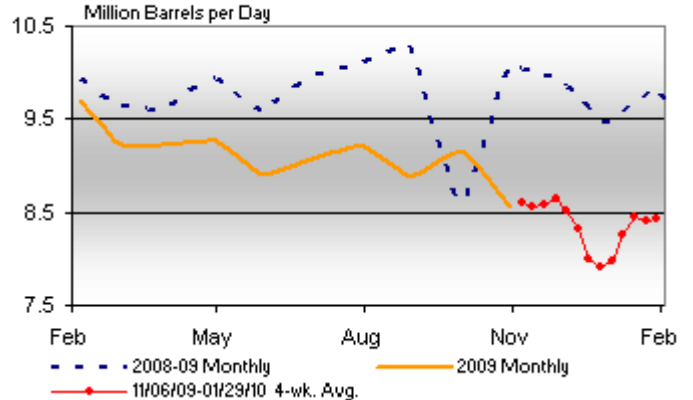
Regional Crude Oil Stocks

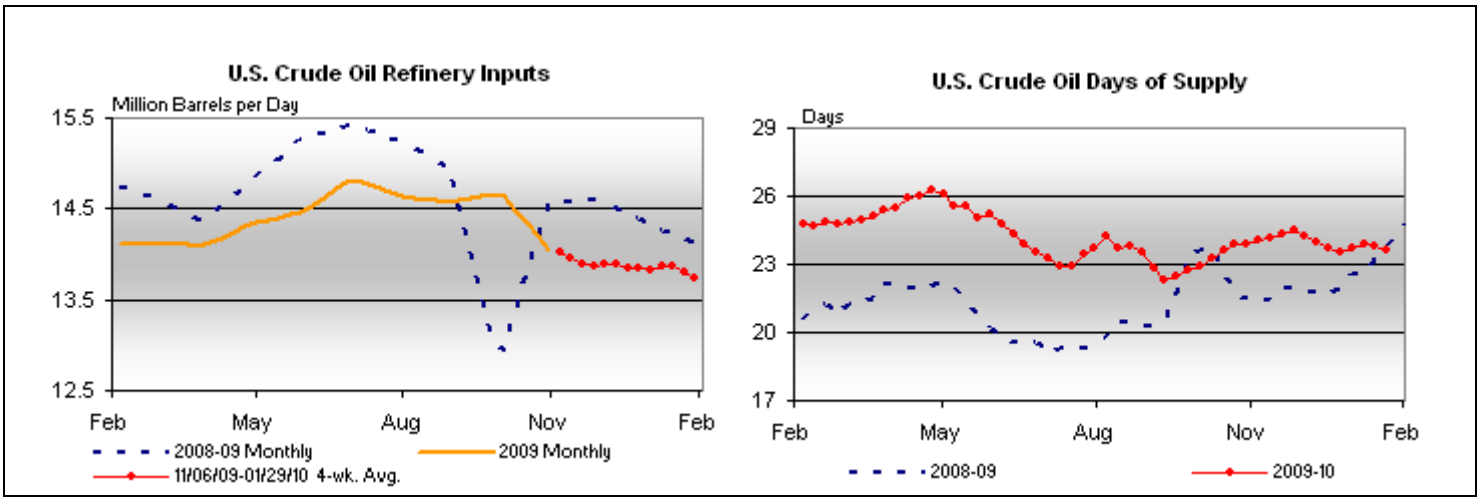


U.S. Crude Oil Domestic Production



U.S. Crude Oil Imports





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