

S.C.S. Commodities/OTC Corp

Natural Gas Swaps/Options/Futures OTC Desk: (646) 825-3880

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03/04/10 Natural Gas Options Trading Summary

Volume Traded Source: NYMEX	LN Open Outcry Volume:		ON Open Outcry Volume:	
			ON Globex Volume:	
	LN PNT Volume:		ON PNT Volume:	
April Open Interest	ON Calls: 39,118 (+193)	June Open Interest	ON Calls: 16,255 (+95)	
	ON Puts: 22,318 (+170)		ON Puts: 8,715 (+10)	
	LN Calls: 340,255 (+3,335)		LN Calls: 176,418 (+1,611)	
	LN Puts: 263,262 (+1,065)		LN Puts: 154,450 (+1,625)	
May Open Interest	ON Calls: 21,306 (+166)	July Open Interest	ON Calls: 14,339 (+24)	
	ON Puts: 13,780 (+49)		ON Puts: 8,878 (+2)	
	LN Calls: 141,176 (+1,251)		LN Calls: 125,879 (+1,175)	
	LN Puts: 165,915 (-111)		LN Puts: 105,222 (+1,005)	

Source: NYMEX

<u>TICKER</u>	<u>STRIKE</u>	<u>STR BID</u>	<u>STR ASK</u>	<u>B VOL</u>	<u>A VOL</u>	<u>M STD/DAY</u>
NG J10	475	35.0	38.0	36.1	39.1	11.2
NG K10	480	55.0	58.0	37	38.8	11.4
NG M10	490	68.0	71.0	36.5	38	11.4
NG N10	500	82.5	85.5	37.3	38.65	11.9
NG Q10	505	99.0	102.0	39	40.2	12.5
NG U10	510	116.5	119.5	41.5	42.5	13.4
NG V10	520	136.5	139.5	43.9	44.9	14.4
NG X10	550	140.0	143.0	39.8	40.6	13.8
NG Z10	585	142.0	145.0	35.9	36.75	13.3
NG F11	605	150.0	153.0	34.5	35.25	13.2
NG G11	600	156.0	159.0	34.75	35.4	13.2
NG H11	585	161.0	164.0	35.25	36	13.0
NG J11	550	141.0	144.0	31.4	32	10.9
NG K11	550	142.5	145.5	30.75	31.4	10.7
NG M11	555	145.5	149.5	30	31	10.6
NG N11	560	152.0	156	30	30.9	10.7
NG Q11	565	158.0	162	30	31	10.8
NG U11	570	170.0	174	31.1	31.9	11.2
NG V11	575	184.0	187	32.4	33	11.8
NG X11	605	186.0	189	30.6	31.1	11.7

03/04/10 Natural Gas Futures Trading Summary

Volumes Traded		Source: NYMEX	
NYMEX Open Outcry Volume		Yesterday's Open Interest	820,309
NYMEX Globex Volume			
NYMEX PNT Volume (Includes ClearPort, EFP, and Block Volumes)		Change in Open Interest	-1,323
Henry Hub Swap (NN) Trading Volume			
Henry Hub Penultimate Swap (NP) Volume			
April Open Interest (NG)		183,738 (-2,850)	
May Open Interest (NG)		155,783 (+2,558)	
June Open Interest (NG)		53,853 (-1,147)	
April NN Open Interest (NN)		206,699 (-9,372)	
May NN Open Interest (NN)		208,736 (-9,908)	
June NN Open Interest (NN)		101,155 (+912)	

NG Futures Spread Grid													Source: NYMEX	
	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1
J0	-64	-135	-220	-281	-318	-422	-734	-1074	-1297	-1262	-1122	-744	-724	-771
	K0	-71	-156	-217	-254	-358	-670	-1010	-1233	-1198	-1058	-680	-660	-707
		M0	-85	-146	-183	-287	-599	-939	-1162	-1127	-987	-609	-589	-636
			N0	-61	-98	-202	-514	-854	-1077	-1042	-902	-524	-504	-551
J10	4757			Q0	-37	-141	-453	-793	-1016	-981	-841	-463	-443	-490
K10	4821		J/K	-64	U0	-104	-416	-756	-979	-944	-804	-426	-406	-453
M10	4892		K/M	-71	V0	-312	-652	-875	-840	-700	-322	-302	-349	
N10	4977		M/N	-85		X0	-340	-563	-528	-388	-10	10	-37	
Q10	5038		N/Q	-61		Z0	-223	-188	-48	330	350	303		
U10	5075		Q/U	-37		F1	35	175	553	573	526			
V10	5179		U/V	-104		G0	140	518	538	491				
X10	5491		V/X	-312		H1	378	398	351					
Z10	5831		X/Z	-340		J1	20	-27						
F11	6054		Z/F	-223		K1	-47							
G11	6019		F/G	35		M1								
H11	5879		G/H	140										
J11	5501		H/J	378										
K11	5481													
M11	5528													
N11	5591													
Q11	5646													
U11	5681													

Natural Gas Settlement Data

Source: NYMEX

Calendar Averages						
	2011	2012	2013	2014	2015	2016
TODAY	5797	6060	6234	6440	6645	6846
LAST	5777	6057	6248	6461	6666	6867
CHANGE	20	3	-14	-21	-21	-21
	2017	2018	2019	2020	2021	2022
TODAY	7045	7245	7454	7664	7884	8110
LAST	7066	7266	7475	7685	7905	8131
CHANGE	-21	-21	-21	-21	-21	-21

Strips			
J10-V10	4963	X10-H11	5855
J11-V11	5602	X11-H12	6356
J12-V12	5800	X12-H13	6525
J13-V13	5972	X13-H14	6714
J14-V14	6184	X14-H15	6928
J15-V15	6386	X15-H16	7127
J16-V16	6587	X16-H17	7331
J17-V17	6785	X17-H18	7533
J18-V18	6980	X18-H19	7741
J19-V19	7183	X19-H20	7980
J20-V20	7377		

Spot-Red		Red-Blue	
J	-744	J	-220
K	-660	K	-200
M	-636	M	-198
N	-614	N	-195
Q	-608	Q	-190
U	-606	U	-190
V	-607	V	-195
X	-560	X	-175
Z	-520	Z	-165
F	-502	F	-165
G	-492	G	-180
H	-432	H	-160

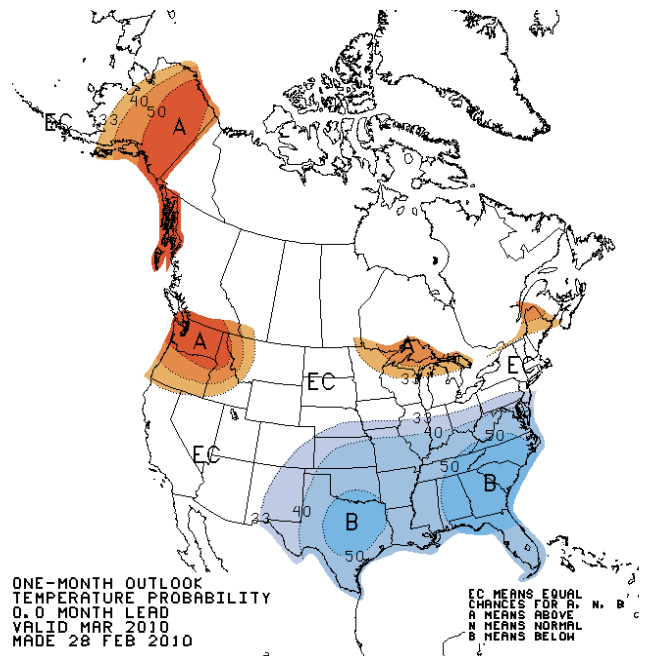
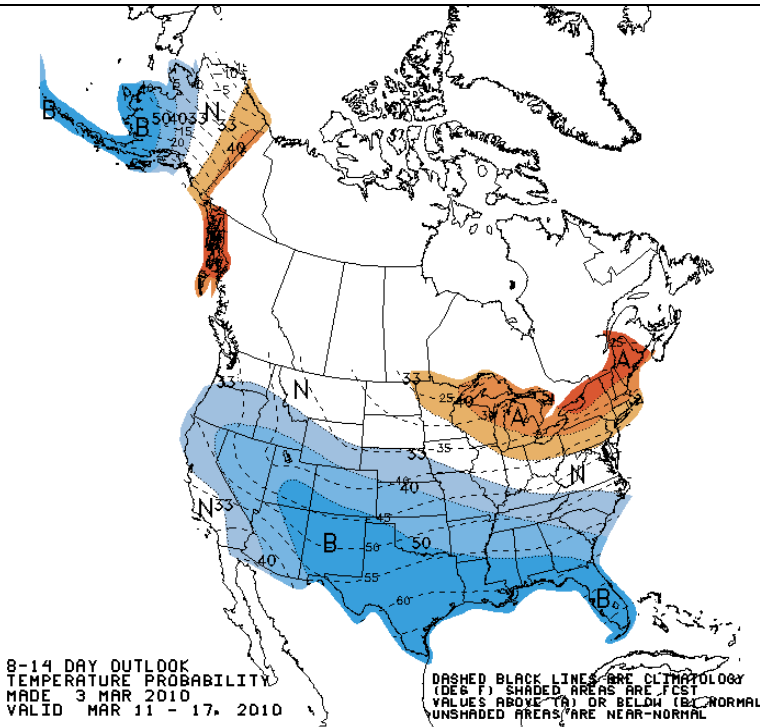
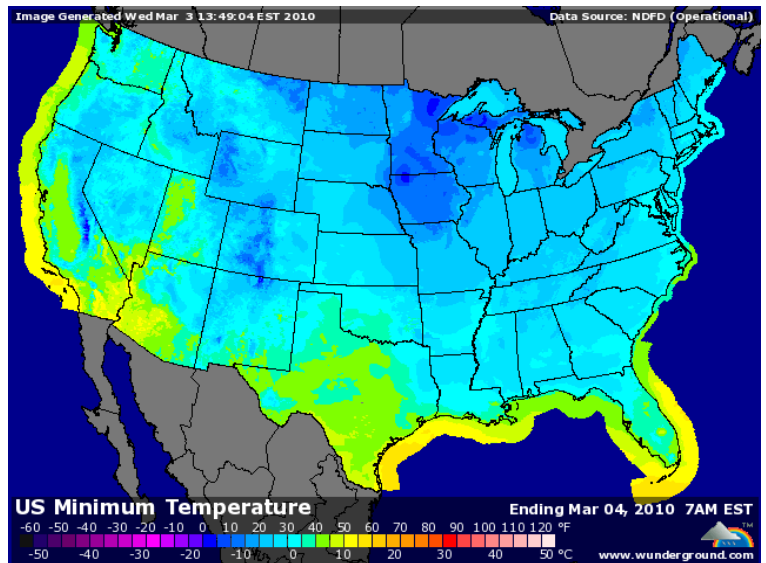
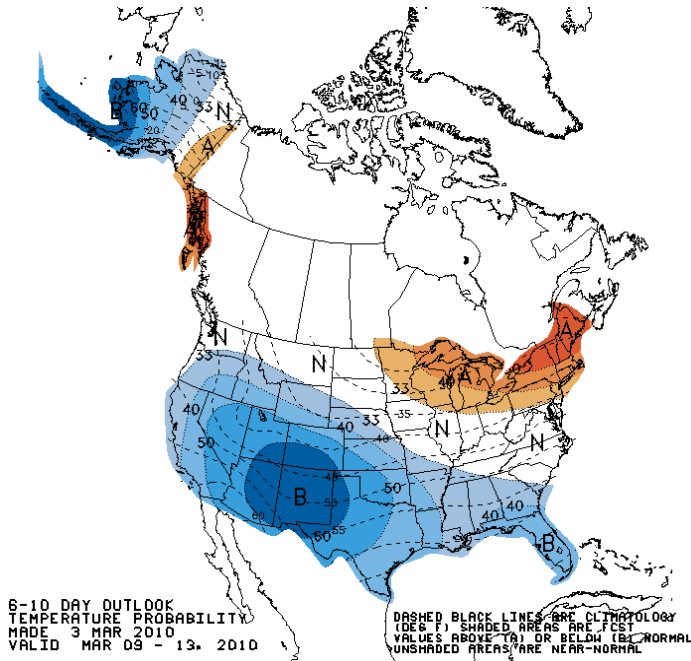
Spreads			
V10/F11	-875	H11/J11	378
V11/F12	-770	H12/J12	590
V12/F13	-740	H13/J13	590
V13/F14	-740	H14/J14	580
V14/F15	-740	H15/J15	590
V15/F16	-735	H16/J16	600
V16/F17	-740	H17/J17	610
V17/F18	-755	H18/J18	630
V18/F19	-775	H19/J19	640
V19/F20	-810	H20/J20	680

High-Low-Settle			
	Apr	May	Jun
HI	4790	4854	4920
LO	4680	4749	4826
ST	4757	4821	4892
Resistance and Support			
	Apr	May	Jun
2R	4852	4913	4973
1R	4805	4867	4933
PIVOT	4742	4808	4879
1S	4695	4762	4839
2S	4632	4703	4785

E.I.A. Estimated Working Gas In Storage (Released February 25, 2009)							Source: Dept. of Energy	
Region	Stocks in Bcf			Historical Comparisons				
	02.19.10	02.12.10	Change	Year Ago (2.12.09)		5 Year Average		
				Stocks (Bcf)	% Change	Stocks (Bcf)	% change	
East	935	1,030	-95	886	5.5	958	-2.4	
West	311	322	-11	298	4.4	255	22.0	
Producing	607	673	-66	725	-16.3	627	-3.2	
Total	1,853	2,025	-172	1,909	-2.9	1,840	0.7	

Natural Gas <u><i>NYMEX</i></u> Futures Positions As Of February 23 (via CFTC Weekly Report)									
	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	76,544	242,835	319,187	322,650	191,096	718,381	753,118	75,455	41,718
Net Long/Short by Category	Short 166,291			Long 131,554					
% of Open Interest	9.6	30.6	40.2	40.6	24.0	90.4	94.8	9.6	5.2
# Traders in Each Category	71	87	113	81	67	224	210		

Natural Gas <u><i>ICE OTC Henry Hub</i></u> Futures Positions As Of February 23 (via CFTC Weekly Report)									
	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	565,383	89,212	1,189,6323	2,134,153	2,623,806	3,889,168	3,902,650	33,091	19,609
Net Long/Short by Category	Long 476,171			Short 489,653					
% of Open Interest	14.4	2.3	30.3	54.4	66.9	99.2	99.35	0.8	0.5
# Traders in Each Category	38	35	68	125	122	197	193		

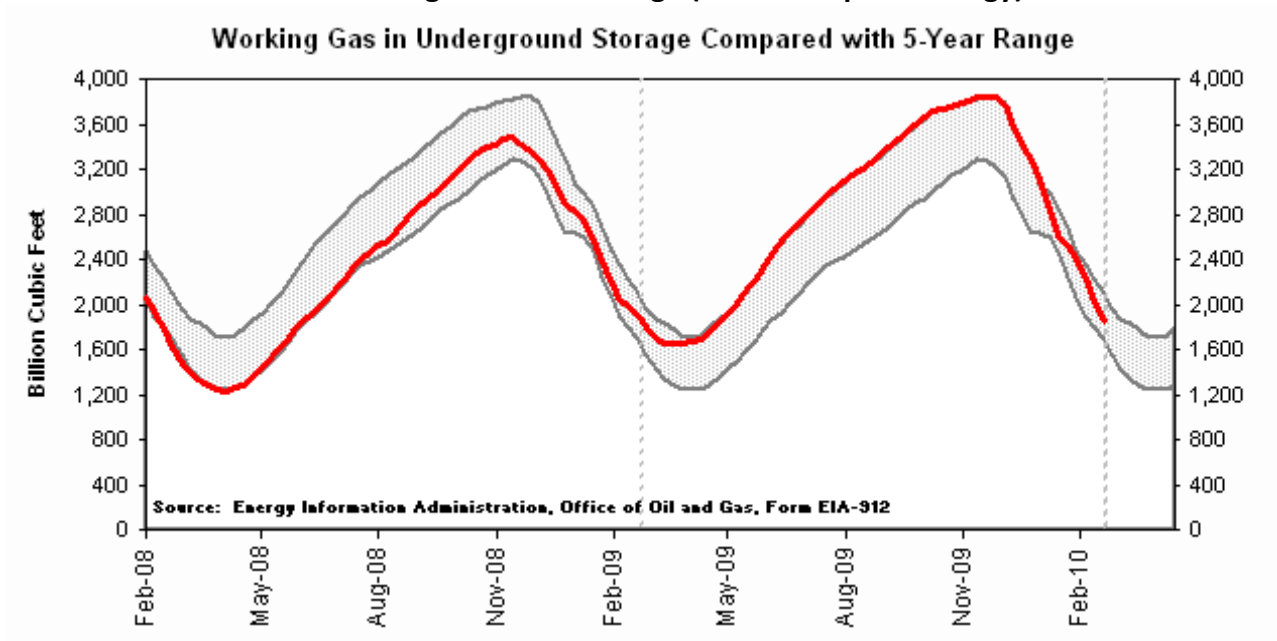


Department of Energy: [Weekly Natural Gas Storage Report](#)

Department of Energy: [Natural Gas Weekly Update](#)

Department of Energy: [Working Gas in Underground Storage](#)

Gas in Storage vs. 5 Year Range (Source: Dept. of Energy)



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