

S.C.S. Commodities/OTC Corp

www.scsc commodities.com

Telephone (646) 825-3880

Crude Options Floor Booth: (212) 738-6767

Fax (646) 825-3898

ClearPort OTC Desk: (646) 825-3880

03/04/10 Crude Options Trading Summary

Volume Traded Source: NYMEX TMS	NYMEX LO Open Outcry Volume:		RBOB OB Floor Volume	
	LO Globex Volume:			
	LO PNT Volume:		OB PNT Volume:	
	LC Open Outcry Volume:		Heating Oil OH Floor Volume:	
	LC Globex Volume:			
	LC PNT Volume:		OH PNT Volume:	
April Open Interest	LC Calls: 16,133 (0) LC Puts: 18,540 (-1)	June Open Interest	LC Calls: 36,081 (-101) LC Puts: 23,102 (0)	
	LO Calls: 264,762 (+972) LO Puts: 214,873 (-2)		LO Calls: 452,564 (+2,337) LO Puts: 539,671 (-1,521)	
May Open Interest	LC Calls: 2,254 (0) LC Puts: 15,588 (-1)	July Open Interest	LC Calls: 404 (-1) LC Puts: 7,904 (-1)	
	LO Calls: 153,679 (+9,437) LO Puts: 124,223 (+3,823)		LO Calls: 65,713 (+559) LO Puts: 65,377 (+1,613)	

Trades of the Day

- | | |
|---|--|
| <ul style="list-style-type: none"> 1) U 83/88/92/97 c condor trades 102 2) M 81 vs Q 81.50 Straddle Spread trades 310 now 305/315 3) J 95/100 cs trades 3 4) M 90/100/110 c fly vs 81.00 trades 81 5) J 87 c trades 30 6) M 50/110 strangle trades 22 7) Q/U -30 Straddle trades 60 8) M 50/110 strangle trades 23 now 22/24 9) K 69/94 strangle trades 91 10) J 78/80 ps vs 80.20 trades 78 11) J 83/85 1 x 2 cs trades 5 | <ul style="list-style-type: none"> 12) M 81 Straddle trades 945 light 13) J 95/100 cs trades 3 14) Z 83 Straddle trades 1720 15) K 75 p live trades 140 16) J 78/88 fence vs 80.70 trades 84 17) Z 83 Straddle trades 1720 18) Z11 84.5 Straddle trades 2370 19) Z11 84.5 Straddle trades 2365 20) U 65/70 ps vs 82.70 trades 96 21) Z 83 Straddle trades 1700 22) M 81.5 vs Z 83 Straddle Spread trades 765 23) M 50 p trades 3 |
|---|--|

Source: NYMEX

	STRIKE	Straddle	
		BID	OFFER
CL JO	81	400	410
CL KO	81.5	685	705
CL MO	81.5	915	935
CL NO	82	1105	1110
CL QO	82.5	1220	1240
CL UO	82.5	1360	1390
CL VO	83	1470	1500
CL XO	83	1580	1610
CL ZO	83.5	1680	1705
CL M1	84	2065	2105

03/04/10 Crude Futures Trading Summary			Source: NYMEX
NYMEX CL Open Outcry Volume		CL Open Interest	1,297,435
NYMEX CL Globex Volume		Change in Open Interest	+18,103
NYMEX CL PNT Volume (Includes ClearPort, EFP, and Block Volumes)		April Open Interest (CL)	255,628 (-647)
		May Open Interest (CL)	167,436 (+3,631)
		June Open Interest (CL)	173,416 (+2,734)
		July Open Interest (CL)	60,780 (+4,300)
NYMEX Brent Last Day (BZ)		BZ Open Interest	3,162 (+1)
Brent-Dubai Swap (DB)		DB Open Interest	34,536 (-110)
WTI Cal. Swap (CS)		CS Open Interest	211,062 (+336)
WTI Financial (WS)		WS Open Interest	130,347 (+388)
Yesterday's Brent ICE Volume	590,131	April Brent Open Interest	150,885
		May Brent Open Interest	200,424
		June Brent Open Interest	126,781
Yesterday's WTI ICE Volume	168,392	April ICE WTI Open Int	99,673
		May ICE WTI Open Int	61,704
		June ICE WTI Open Int	53,023
Products Trading Summary			
RBOB Open Outcry Volume		RB Open Interest	268,322
RBOB Globex Volume		Open Interest Change	+4,561
RB PNT Volume			
Heating Oil Open Outcry Volume:		Heating Oil Open Interest	300,511
HO Globex Volume:		Open Interest Change	+1,119
HO PNT Volume:			

EIA Weekly Inventory Data (Released March 3, 2010)		Source: US Dept. of Energy
Location	Stocks (Million Barrels)	Change From Prev. Week (Million Barrels)
Crude Oil (USA)	341.571	+4.034
East Coast (PADD I)	11.822	-0.436
Midwest (PADD II)	81.427	+0.532
Cushing, Oklahoma	29.969	+0.067
Gulf Coast (PADD III)	181.824	+1.754
Rocky Mountains (PADD IV)	15.292	-0.125
West Coast (PADD V)	51.206	+2.309
Strategic Petroleum Reserve	726.610	-0.002
Refinery Utilization	81.87%	+0.70%
Gasoline Stocks	231.943	+0.773
Distillate Stocks	151.821	-0.843

Brent Settlement Data

J0	K0	M0	N0	Q0	U0	V0	X0	Z0	F1	G1	H1	J1	K1	M1
	-29	-70	-111	-149	-185	-218	-249	-281	-309	-337	-365	-391	-414	-433
	K0	-41	-82	-120	-156	-189	-220	-252	-280	-308	-336	-362	-385	-404
	M0	-41	-79	-115	-148	-179	-211	-239	-267	-295	-321	-344	-363	
	J0	7925	N0	-38	-74	-107	-138	-170	-198	-226	-254	-280	-303	-322
	K0	7954	Q0	-36	-69	-100	-132	-160	-188	-216	-242	-265	-284	
	M0	7995	U0	-33	-64	-96	-124	-152	-180	-206	-229	-248		
	N0	8036	V0	-31	-63	-91	-119	-147	-173	-196	-215			
	Q0	8074	X0	-32	-60	-88	-116	-142	-165	-184				
	U0	8110	Z0	-28	-56	-84	-110	-133	-152					
	V0	8143	F1	-28	-56	-82	-105	-124						
	X0	8174	G1	-28	-54	-77	-96							
	Z0	8206	H1	-26	-49	-68								
	F1	8234	J1	-23	-42									
	G1	8262	K1	-19										
H1	8290	M1												
J1	8316													
K1	8339													

Spot-Red	Red-Blue		
J	-391	J	-176
K	-385	K	-165
M	-363	M	-158
N	-340	N	-152
Q	-317	Q	-149
U	-293	U	-149
V	-272	V	-149
X	-254	X	-148
Z	-236	Z	-147
F	-221	F	-142
G	-206	G	-137
H	-190	H	-133

Brent Spreads					Brent Calendar Averages					
Z0/Z1	-236	M0/Z0	-211	M4/Z4	-77		2011	2012	2013	2014
Z1/Z2	-147	Z0/M1	-152	Z4/M5	-84	Today	8355	8522	8644	8772
Z2/Z3	-106	M1/Z1	-84	M5/Z5	-90	Last	8262	8439	8563	8689
Z3/Z4	-147	Z1/M2	-74	Z5/M6	-87	Diff.	92	84	81	84
Z4/Z5	-174	M2/Z2	-73	M6/Z6	-87					
Z5/Z6	-174	Z2/M3	-49	Z6/M7	-96					
Z6/Z7	-192	M3/Z3	-57	M7/Z7	-96					
		Z3/M4	-70							

Arb Values	
JJ	162
KK	172
MM	169
NN	164
QQ	141
UU	145
VV	137
XX	134
ZZ	133
FF	123
GG	114

WTI/Brent Box Settle	
J/K	-10
K/M	3
M/N	5
N/Q	9
Q/U	10
U/V	8

	Apr	May	Jun	Jul
HI	7958	7985	8024	8060
LO	7788	7814	7857	7901
ST	7925	7954	7995	8036

		Q1 11	8262	Q1 12	8468	Q1 13	8605	Q1 14	8717	Q1 15	8870
Q2 10	7958	Q2 11	8338	Q2 12	8504	Q2 13	8629	Q2 14	8753	Q2 15	8912
Q3 10	8073	Q3 11	8390	Q3 12	8540	Q3 13	8656	Q3 14	8790	Q3 15	8956
Q4 10	8174	Q4 11	8428	Q4 12	8576	Q4 13	8685	Q4 14	8829	Q4 15	9001

[North Sea Maritime Weather](#) (From the United Kingdom Office of Meteorology)

Brent Settlement Data

News Stories of the Day

[Petrobras offering may reach \\$40 billion, Brazil's development bank says \(Bloomberg\)](#)

[Crude surges to seven week high as refinery operating rates increase \(Bloomberg\)](#)

[BP's Hayward chases Exxon with refining cost cuts, natural gas production \(Bloomberg\)](#)

[Nigerian rebel group says it attacked Shell's Kokori crude flow station \(Bloomberg\)](#)

[Natural gas futures rise; report seen showing decline in US inventories \(Bloomberg\)](#)

API Weekly Supply Data (Released March 2, 2010)			Source: API
Location	Week Ended 2/26/10	Week Ended 2/19/10	Change in Week
Crude Oil (USA)	337.090	334.425	+2.665
PADD 1	12.486	11.389	+1.097
PADD 2	81.377	80.517	+0.860
Cushing, OK	29.088	28.091	+0.997
PADD 3	177.777	177.378	0.399
PADD 4	15.075	15.296	-0.221
PADD 5	50.375	49.845	0.53
Refinery Runs	13.832	13.800	+0.032
Crude Imports	9.801	9.192	+0.609
Gasoline Stocks (USA)	232.924	232.015	+0.909
Distillate Stocks	154.639	158.713	-4.074
Jet Fuel Stocks	4.155	43.745	-0.590

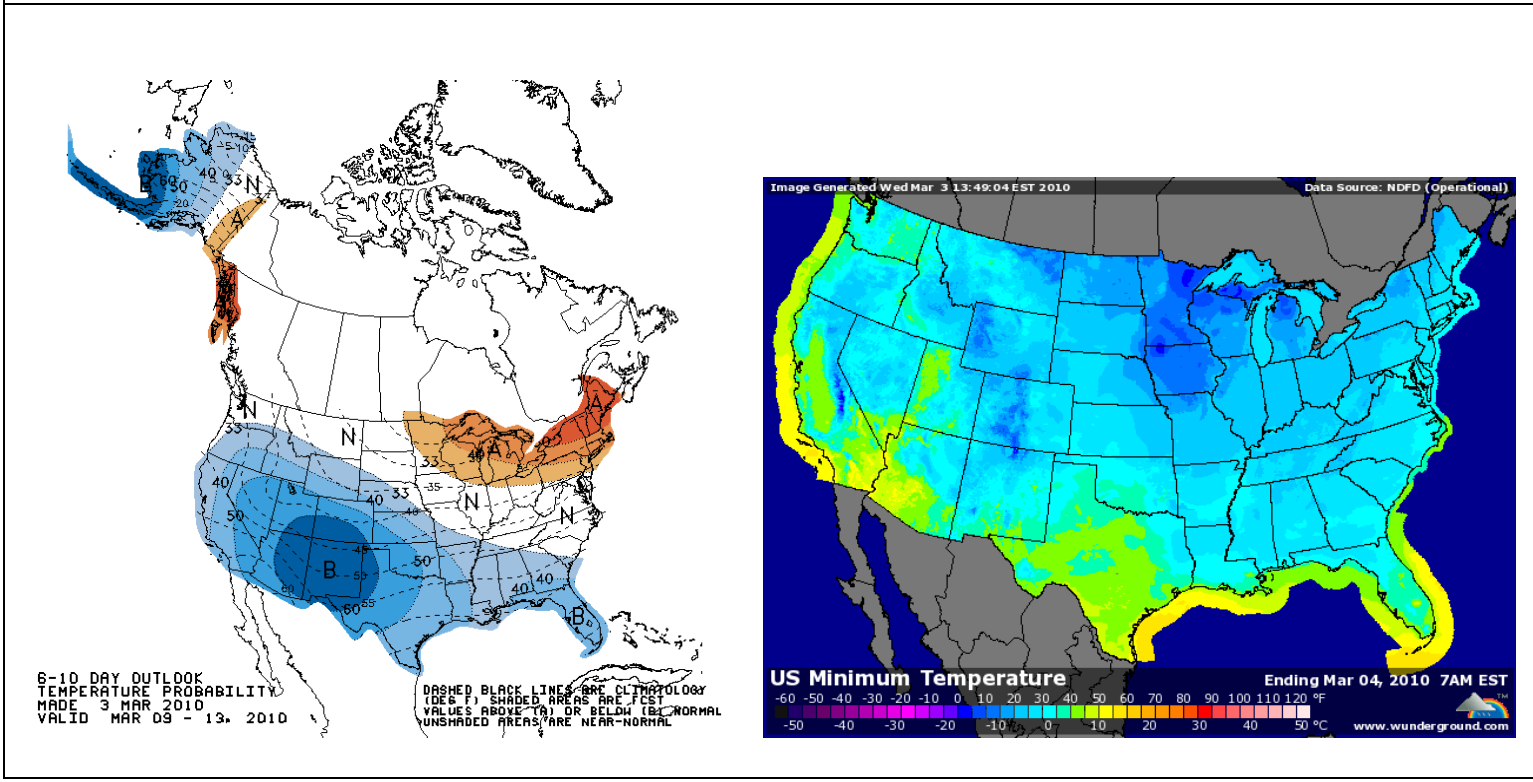
WTI Crude Oil <u>NYMEX</u> Futures Positions As Of February 23 (via CFTC Weekly Report)									
	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	247,723	162,371	300,021	648,842	741,710	1,196,586	1,204,102	83,649	76,133
Net Long/Short	Long 85,352			Short 92,868					
% of Open Interest	19.3	12.7	23.4	50.7	57.9	93.5	94.1	6.5	5.9
# Traders in Each Category	108	89	135	85	91	275	246		

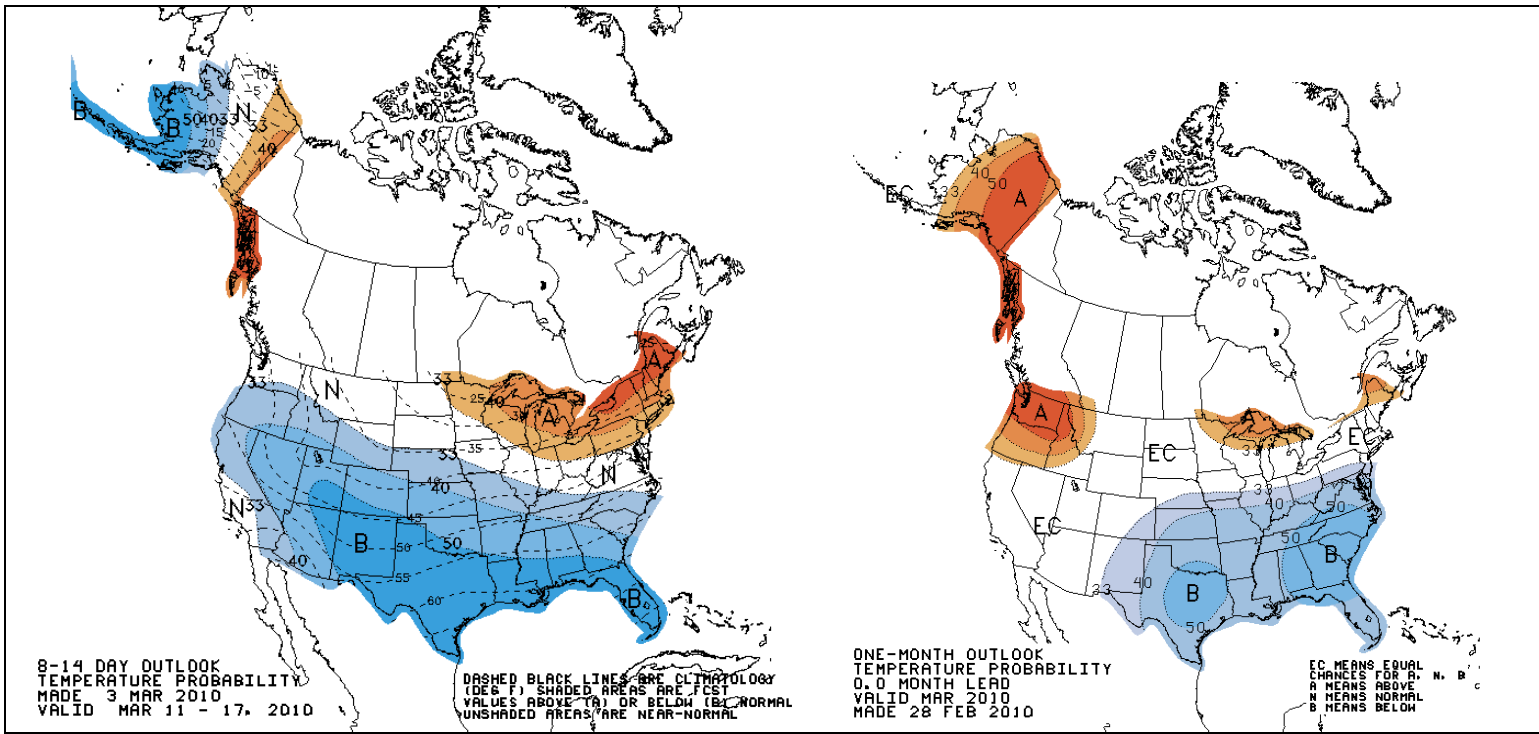
WTI Crude Oil *ICE EUROPE* FUTURES Positions As Of February 16 (via CFTC Weekly Report)

	Non-Commercial			Commercial		Total		Non-Reportable Positions	
	Long	Short	Spreads	Long	Short	Long	Short	Long	Short
Contracts	44,435	26,124	101,560	331,616	346,843	477,611	474,527	16,616	19,700
Net Long/Short	Long 18,311			Short 15,227					
% of Open Interest	9.0	5.3	20.5	67.1	70.2	96.6	96.0	3.4	4.0
# Traders in Each Category	27	13	35	53	59	96	96		

Weather News Source: NOAA, Wunderground.com

NOAA: [90 Day Outlooks](#) **Weather Underground: [Severe Weather Map](#)**





Government Data

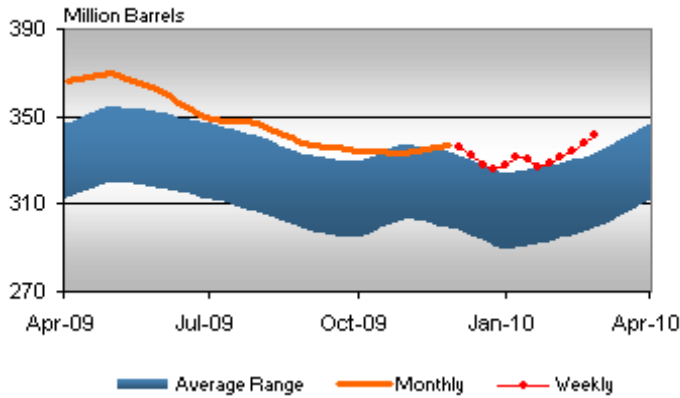
Source: Dept. of Energy

Department of Energy: [Crude Oil Supply Data](#)

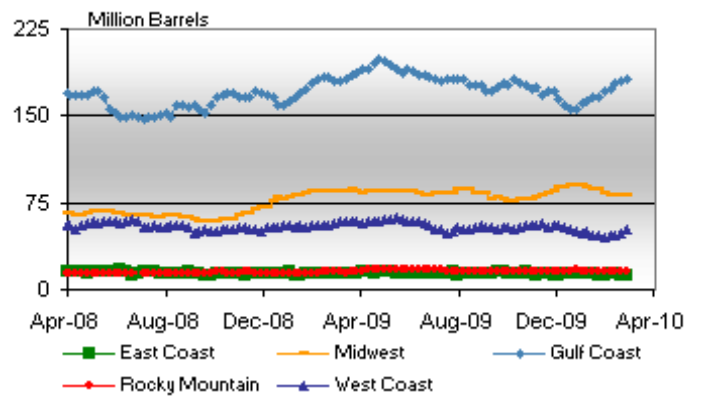
Department of Energy: [This Week In Petroleum](#)

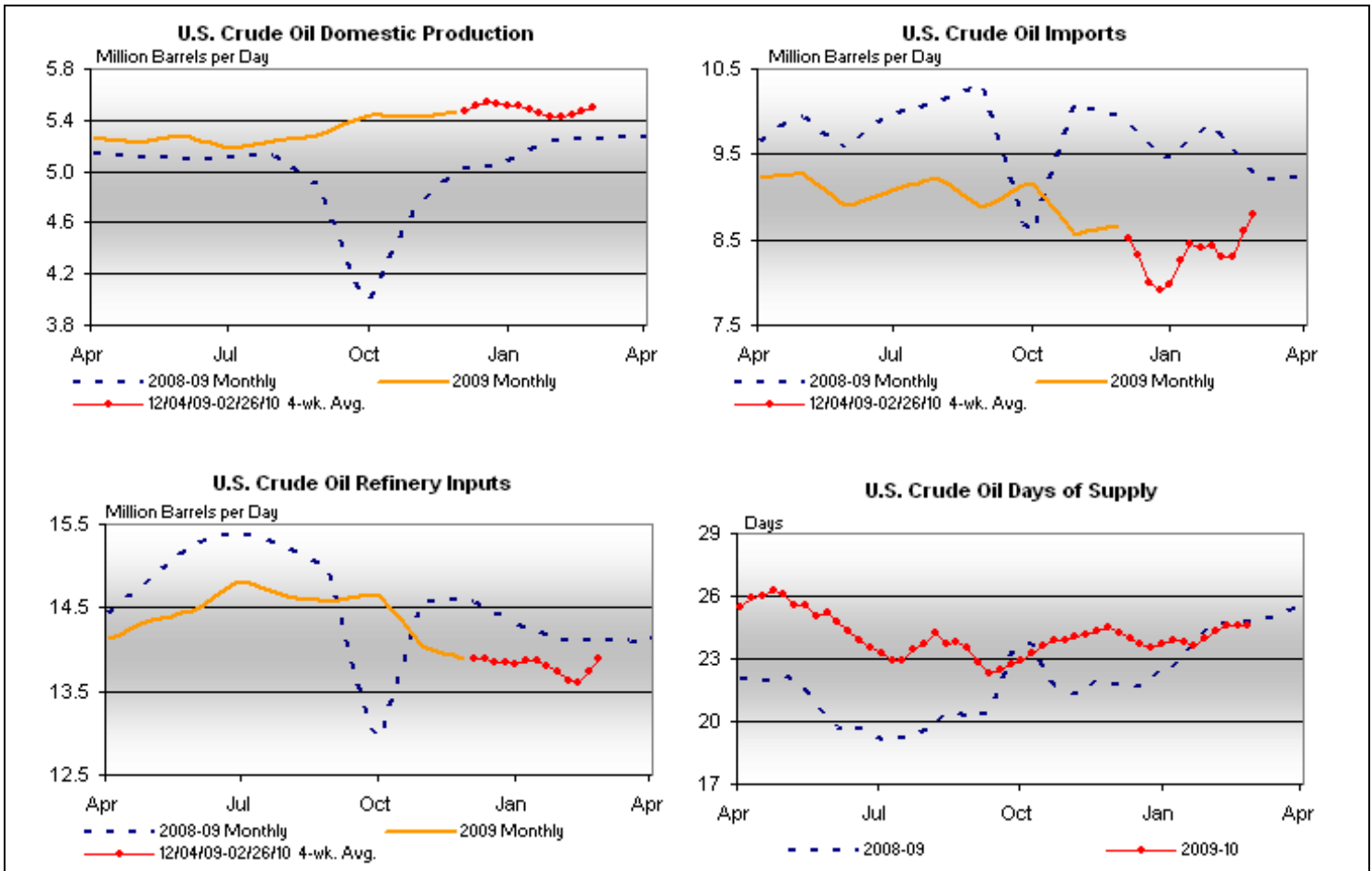
Department of Energy: [Weekly Petroleum Status Report Highlights](#) (.PDF file)

U.S. Crude Oil Stocks



Regional Crude Oil Stocks





NOTE: The content on this site (or newsletter or in the email), including news, quotes, data and other information, is provided by SCS and its third party content providers for your personal information only, and is not intended for trading purposes. Content on this site is not appropriate for the purposes of making a decision to carry out a transaction or trade. Nor does it provide any form of advice (investment, tax, legal) amounting to investment advice, or make any recommendations regarding particular financial instruments, investments or products. Past performance is no guarantee of future results.

SCS does not provide investment advice nor recommendations to buy or sell securities. We do not request personal information in any unsolicited email correspondence with our customers. Any correspondence offering trading advice or unsolicited message asking for personal details should be treated as false and reported to cpatterson@scsotc.com.